

## INVESTORS' CIRCLE SPRING CONFERENCE PROGRAM

### PATIENT CAPITAL FOR A SUSTAINABLE FUTURE

May 5 - 7, 2008

#### Sunday, May 4<sup>th</sup> : Play BIG

5:00 - 7:00 pm	Play BIG*	Carmel II
7:00 - 9:00 pm	Play BIG Dinner	Carmel I

#### Monday, May 5<sup>th</sup> : Play BIG and Investors' Circle Member Events

8:00 - 9:00 am	Play BIG Breakfast	Bay View
9:00 - 4:00 pm	Play BIG Events	Peninsula
12:30 - 1:30 pm	Play BIG Lunch	Bay View
3:30 - 10:00 pm	Member Registration	Nikko Foyer
4:00 - 5:00 pm	New Member Orientation	Carmel
5:00 - 7:00 pm	Meeting for Investors' Circle Members Only Featured Speaker: <b>Carlo Petrini</b> , Founder, Slow Food	Carmel
7:00 - 10:00 pm	Reception for Investors' Circle Members Only	Golden Gate

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\* Play BIG is by invitation only and is designed for people with 15-million "discretionary capital". Please contact Investors' Circle for more information.

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## Tuesday, May 6<sup>th</sup> : Venture Fair

8:00 – 8:45 am	Registration & Breakfast	Nikko Foyer
8:45 – 9:15 am	Welcoming Remarks	Nikko Ballroom
9:15 – 10:30 am	Company Presentations: <i>Food &amp; Organics</i>	Nikko Ballroom
10:30 – 10:45 am	Break	Nikko Foyer
10:45 – 12:00 pm	Company Presentations: <i>General*</i> , <i>Health &amp; Wellness</i> <small>*Includes Community &amp; International Development</small>	Nikko Ballroom
12:00 – 12:30 pm	Entrepreneur Showcase	Carmel
12:30 – 1:45 pm	Lunch <i>Sponsored by Hanson Bridgett</i>	Nikko Ballroom
1:45 – 3:45 pm	Company Presentations: <i>Media &amp; Education</i> , <i>Energy &amp; Environment</i>	Nikko Ballroom
3:45 – 4:45 pm	Entrepreneur Showcase	Carmel
4:45 – 6:30 pm	The Investors' Circle	Monterey
6:30 – 7:00 pm	Patient Capital Collaborative Presentation	Monterey
6:00 – 9:00 pm	Reception <i>Sponsored by RSF Social Finance</i>	Nikko Ballroom

## Wednesday, May 7<sup>th</sup> : Education Day

7:30 – 8:30 am	Registration & Breakfast <i>Sponsored by TIAA-CREF</i>	Nikko Foyer
8:30 – 9:00 am	Welcoming Remarks	Nikko Ballroom
9:00 – 10:30 am	Plenary Session	Nikko Ballroom

### Is Organic the Next Clean Tech?

Whole Foods is a Fortune 500 company, and Odwalla is the most rapidly growing subsidiary of Coca Cola. At the other end of the enterprise continuum, CSA's and farmers markets continue to grow, and the buzz is that "Local is the next organic." Which leads us to ask: Could organics be the next clean tech? Now that venture capital is flowing into clean tech and renewable technologies by the tens of billions, can we imagine a new wave of investing in organics? Where are investment opportunities at the interface between small scale, local organic food production and large scale institutional markets?

Moderator: **Woody Tasch**, Chairman, Investors' Circle

**Paul Dolan**, Former President, Fetzer Vineyards

**Walter Robb**, Co-President and COO, Whole Foods Market, Inc.

**Fred Kirschenmann**, Distinguished Fellow, Leopold Center for Sustainable Agriculture

**Kristin Groos Richmond**, Co-Founder and CEO, Revolution Foods

10:30 – 11:00 am	Break & Networking	Nikko Foyer
11:00 – 12:15 pm	Keynote Address: <b>Winona LaDuke</b> , Director, White Earth Land Recovery Project	Nikko Ballroom
12:15 – 1:45 pm	Lunch <i>Sponsored by Jones Day</i>	Nikko Ballroom
1:45 – 3:15 pm	Breakout sessions <i>The Fourth Sector: Part I – Investing for Impact</i> <i>Green Buildings and Energy Efficiency</i> <i>Slow Money: New Strategies for Investing in Local Food Systems</i>	Carmel Monterey I Monterey II

### **THE FOURTH SECTOR**

Over the past few decades, the boundaries between the public (government), private (business), and social (non-profit/non-governmental) sectors have been blurring, while a Fourth Sector of organization has been emerging. In this important transition, a capital market is forming to finance positive societal change through creative investment structures and organizational models that prioritize mission and values.

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## The Fourth Sector: Part I – Investing for Impact

Hear seasoned fund managers discuss innovative fourth sector investment strategies and deal structures. Examine the challenges and opportunities of high impact investing within the constraints of current market and regulatory environments.

Introduction: **Heerad Sabeti**, Co-Founder, Fourth Sector Network

Moderator: **David Berge**, President & Founder, Underdog Ventures

**Joel Solomon**, President, Renewal Partners

**Mark Finser**, Chair of the Board, RSF Social Finance

**Marjorie Torres**, Founder & CEO, Concrete Stories

## Green Buildings and Energy Efficiency

Green buildings and energy efficiency are largely untapped markets for investors to address global warming, especially in comparison with renewable energy. This panel will look at current trends in the market, investors' strategies, and technology innovations and developments.

Moderator: **Robert Watson**, Chairman & CEO, EcoTech International Group

**Susan Preston**, General Partner, CalCEF Clean Energy Angel Fund

**Bennett Johnston**, Vice President of Business Development, Lumenergi

**Nicholas Stolatis**, Director, Strategic Initiatives Asset Management, TIAA-CREF

## Slow Money: New Strategies for Investing in Local Food Systems

Movement vs. industry; marketplace vs. community; Small is Beautiful vs. Wall Street; Whole Foods vs. Slow Food. There is a struggle for the hearts and minds of we who hold economic power at the inception of the 21st century. . . After a few years of research and development, a founding group of advisors and funders are making 2008 the year of Slow Money. The newly organized 501 c 3 is dedicated to galvanizing the flow of investment capital to local food systems and to promoting new definitions of fiduciary responsibility, integrating fiscal prudence with principles of carrying capacity, diversity, non-violence and care of the commons. Woody Tasch, joined by some of his collaborating partners, will present the vision, mission, and strategy for the new intermediary (and may or may not explain what he meant when he said, "Let us dare to imagine an investor with the sacred passion of an earthworm, slowly making his or her way through the soil of the economy, playing a small, vital role in the maintenance of fertility. The investor as earthworm vs. the investor as Master of the Universe. The investor as someone whose greatest value is what he leaves in, not what he takes out.")

Presenter: **Woody Tasch**, Chairman, Investors' Circle

Respondents:

**Michael Dimock**, President, Roots of Change Fund

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**Greg Steltenpohl**, Co-Founder & CEO, Adina World Beat Beverages

**Don Shaffer**, President & CEO, RSF Social Finance

3:15 – 4:00 pm	Break & Networking	Nikko Foyer
4:00 – 5:30 pm	Breakout sessions	
	<i>The Fourth Sector: Part II – Evolution of Capital Markets</i>	Carmel
	<i>Is Local the New Organic?</i>	Monterey I
	<i>Strategies for Supporting Social Entrepreneurship: Lessons from the Field</i>	Monterey II

### The Fourth Sector: Part II – Evolution of Capital Markets

What would a mature "fourth sector" capital market look like? What comes after "doing well while doing good?" Panelists share emerging models and new thinking on portfolio theory, new definitions of fiduciary responsibility, and mission-related investing by foundations.

Moderator: **Peter Kinder**, President, KLD Research & Analytics, Inc.

**Woody Tasch**, Chairman, Investors' Circle

**John Fullerton**, Founder, Level 3 Capital Advisors, LLC

**Julia Novy-Hildesley**, Executive Director, Lemelson Foundation

### Is Local the New Organic?

There is evidence that ventures positioning themselves as part of local food systems can be more profitable, less resource-intensive, and serve their communities better than businesses that exist within the current global food system. Local food activists and entrepreneurs share successes, challenges and their vision for the food system.

Moderator: **Don Shaffer**, President & CEO, RSF Social Finance

**Jessica Prentice**, Professional Chef, Author of *Full Moon Feast*

**David Van Seters**, Founder & CEO, Small Potatoes Urban Delivery

**Gary Paul Nabhan**, CSE Director, Northern Arizona University

### Strategies for Supporting Social Entrepreneurship: Lessons from the Field

This panel will examine the role social entrepreneurship plays to incubate positive change, both domestically and globally, the challenges faced, and the solutions developed by three successful founders.

Moderator: **Karyn Barsa**, President, Investors' Circle

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Panel:                    **Gary Cohen**, Founder, Health Care Without Harm  
                              **Amir Alexander Hasson**, Founder, United Villages  
                              **Tracey Pettengill Turner**, Founder, MicroPlace

6:00- 7:00 pm	Reflections: A Quaker Style Meeting	Monterey I
5:30 - 8:00 pm	Closing Reception & Networking	Nikko Ballroom